



# The Insurance Guide

So you've come looking for information on auto insurance. Perfect. We have everything you need to know about Indiana auto insurance right here at your fingertips. Come on in and find out whatever you need to know! ISU Bekan Insurance Group is more than happy to help!

**I'm thinking about getting insurance, but I don't know exactly what I am looking for. What is the average yearly auto insurance rate in Indiana?**

Per the last released report, in September of 2010, the average auto insurance rate for Indiana was \$976 per 12 months. However, with clever planning and combining your home and auto insurance rates together, you can save a HUGE sum of money. In fact, some carriers even offer savings of over 25%.

**Okay, so what does that consist of? What is the minimum amount of insurance I can have in Indiana?**

For Bodily Injury, you are required to have a minimum of \$25,000 of injury coverage, and a minimum of \$50,000 per accident.

In terms of Property Damage, you will need to have a minimum of \$10,000 liability coverage for property damage on each vehicle.

You will also need Underinsured Motorist Coverage: Bodily Injury of \$50,000

**Ahh! All of these terms! What do they mean?**

**Bodily Injury** coverage refers to the part of your insurance that provides for lost wages, medical expenses, and even death and funeral expenses in the occurrence of injuries.

**Property Damage** covers drivers in the event there are damages to residential or public property. As stated above, it is necessary to have Property Damage coverage on each vehicle you own.

**Underinsured Motorist Coverage: Bodily Injury** is the part of your insurance that will cover against drivers who don't have enough coverage to pay for your injuries and lost wages.

**Ok, that wasn't too tough. Is there anything else?**

Yes. The state of Indiana recommends additional coverage for **Uninsured and Underinsured Motorists**, as well as **Comprehensive** and **Collision** coverage. **Uninsured/Underinsured Motorist** coverage insures you against drivers who don't have an adequate amount of insurance to pay for the damage.

**Comprehensive** and **Collision** coverage is a type of insurance that pays for damage that comes from storms and natural disasters. While they are not required, in the case of an accident, these additional coverages can make all the difference in hundreds, even thousands of dollars.

**Well, I am planning on buying a new vehicle, but I'm not sure what I'm going to purchase yet. How can I find out what my insurance will cost?**

While there is no set standard for how much your insurance will run you, the best way to find out the answer to this question is to use the free online auto insurance quoting system of ISU Bekan Insurance Group, or call us toll-free at 800.894.8225. There, you can plug in different options for your vehicle to find out what your insurance will cost you for each vehicle.

This seems like a bit of a hassle. What happens if I just wing it and go without insurance?

No! I understand your willingness to take a risk, but it's against the law! On top of the thousands of dollars you would lose if you happened to get in an accident, the state of Indiana (as well as the entire country) has made it illegal drive without auto insurance. If you are caught without insurance, your license will be suspended for 90 days, and you will be charged a \$150 reinstatement fee. You will be charged \$75 more for each offense, as well as the same license suspension. If this happens more than once in a year, you will lose your license for an entire year.

The moral of the story: buying auto insurance is a lot less of a hassle than court dates, fees and potentially thousands of dollars in bills.

Well, I used to have insurance, but I haven't had the time to renew it after my rates went up. Is that a problem?

Yes. If your insurance has lapsed, law enforcement officers view you as having no insurance as all. You saw what those penalties are above. Scary! Unfortunately, you will also have to pay an initial surcharge, ranging from 25%-50% on your new policy. You don't want your insurance to lapse.

I've heard about something called SR-22 Insurance. Can you explain that to me? Is it right for me?

SR-22 Insurance is a document that shows proof of financial responsibility. You will need this if you are caught driving without insurance, have a DUI/DWI or any serious moving violation, have a suspended license or numerous traffic offenses in a short period of time. You can expect to carry this insurance for a probationary period of three years.

It sounds like I need to get my insurance situation resolved now! What's the fastest way I can get this taken care of?

Great question! There are several ways you can do this with ISU Bekan Insurance Group. The first is to visit our website, [www.bekan.com](http://www.bekan.com) and click through to our Request a Quote page – on the same webpage that you found this handy document. You can get a free quote from up to 20 of the top carriers in the country in less than 5 minutes. If you feel more comfortable talking to one of our agents, call us toll-free at 800.894.8225 and our helpful insurance professionals will take care of everything you need. Finally, you can also visit us in person at our Lowell and Schererville locations. You can see these addresses at the bottom of the page.

Is there anything else I need to know before I go?

Just drive safe! We just want our customers and everyone on the roadways to be careful and alert drivers. Thanks for coming by!

## Indiana's Top Stolen Vehicles in 2010

1. 1995 Oldsmobile Cutlass
2. 1996 Ford Taurus
3. 1994 Ford F150 Pickup
4. 1999 Pontiac Grand Am
5. 1990 Buick Lesabre
6. 1996 Chevrolet Cavalier
7. 2001 Dodge Ram Pickup
8. 2004 Pontiac Grand Prix
9. 2005 Chevrolet Impala
10. 1988 Chevrolet 4x2 Pickup

829 E. Commercial Ave  
Lowell, IN 46356  
(219) 696-7321

ISU Bekan Insurance Group  
[www.bekan.com](http://www.bekan.com)  
Toll-Free: (800) 894-8225

810 Deer Creek Dr  
Schererville, IN 46375  
(219) 865-1515